

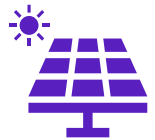
Achieving net zero

PEXA is targeting net zero scope 1 and scope 2 emissions by the end of FY25.

PEXA's pathway to net zero scope 1 and scope 2 emissions includes:



Energy efficiency across our offices where we have operational control



Purchasing renewable electricity



Offsetting residual emissions annually

Maintaining net zero

To maintain net zero scope 1 and scope 2 emissions, PEXA will:

1

Continue to account for its annual greenhouse gas emissions utilising an independent third-party consultant

2

Independently assure its scope 1 and scope 2 emissions

3

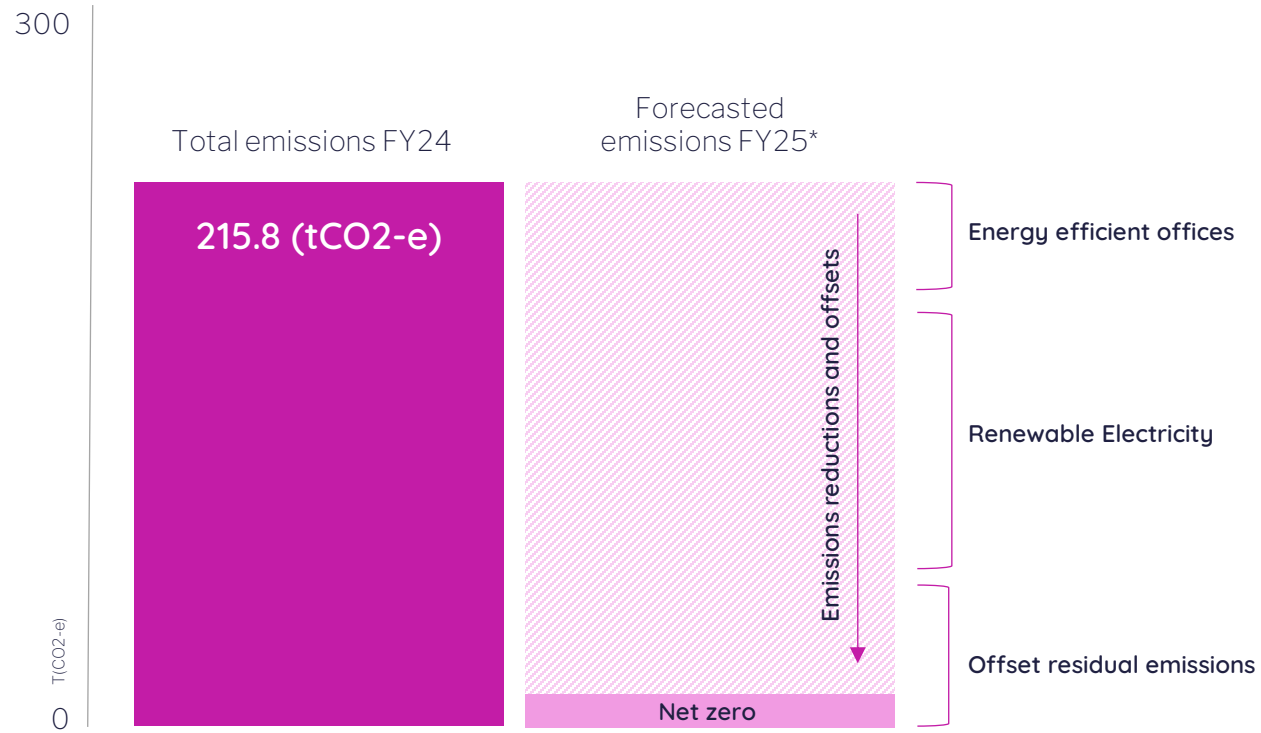
Account for and offset any residual carbon emissions through an offsetting strategy that considers co-benefits for biodiversity, indigenous land practices or social impact verified credits

PEXA has completed a Carbon Emissions Management Plan with a focus on Scope 3 value chain emissions. In FY25, we are working through scope 3 emissions categories and sources and will engage with our largest suppliers on their net zero targets.

PEXA's annual Greenhouse Gas Reports, Assurance Statements and Basis of Preparation can be found on the company website.

PEXA's net zero 2025 pathway

Scope 1 and Scope 2 emissions



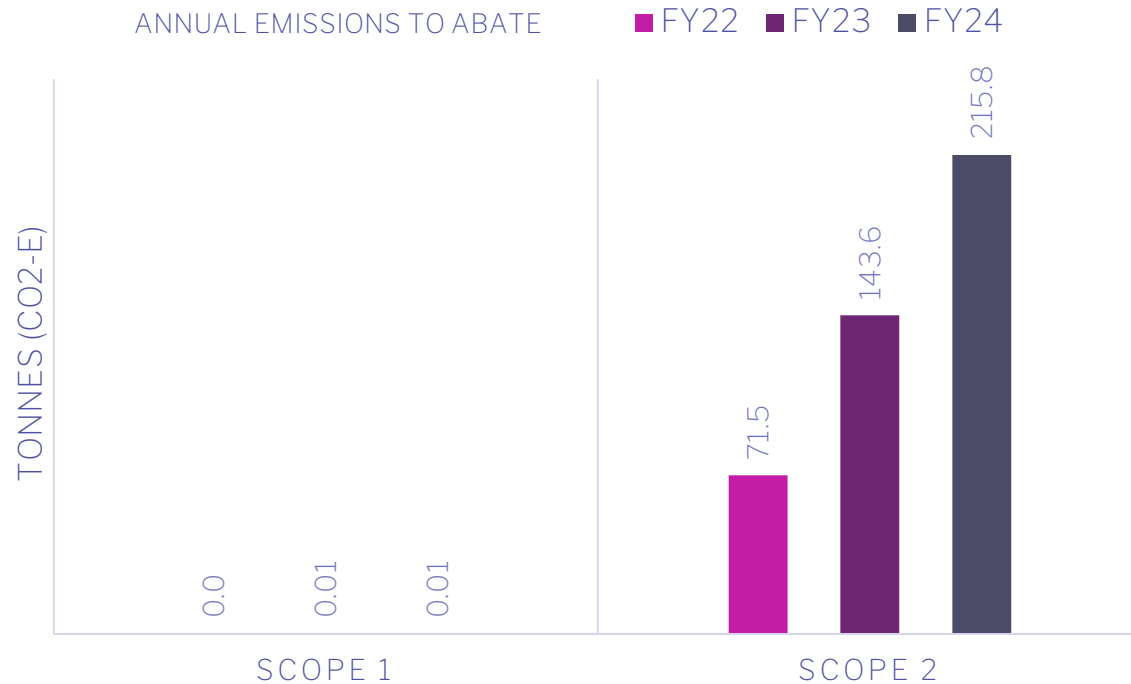
Annual Scope 1 & 2 emissions (tCO2-e)

FY22	71.5
FY23	143.6
FY24	215.8
FY25	215.8*

* Forecast emissions based on FY24. Not to scale



PEXA's Annualised scope 1 and 2 emissions (t CO2-e)



PEXA has seen an increase in its scope 2 emissions in FY24, however FY24 emissions do not include recent switches to renewable electricity across PEXA offices.

PEXA is forecasting its FY25 emissions based on FY24 levels until the impact of renewable electricity can be fully quantified.

